

Calculate your Financial Aid Refund

Step 1: Locate your award Amounts for the semester you wish to evaluate.

- Log in to WebAdvisor. Click on "Financial aid status by term." Record your award Amounts below:

Award 1 _____ Amount \$ _____ Prorated Amount (see below) \$ _____
Award 2 _____ Amount \$ _____ Prorated Amount (see below) \$ _____
Award 3 _____ Amount \$ _____ Prorated Amount (see below) \$ _____
Award 4 _____ Amount \$ _____ Prorated Amount (see below) \$ _____
Award 5 _____ Amount \$ _____ Prorated Amount (see below) \$ _____

Step 2: If you are less than full-time, you must determine your prorated Pell Grant award Amount.

If you did not receive a Pell Grant, or if you are full-time, skip this step.

Your Pell Grant award is prorated based on your level of enrollment. Quarter-time students (1-5 **in-program** credits) receive 25% of their award. Half-time students (6-8 **in-program** credits) receive 50% of their award. Three-quarter time students (9-11 **in-program** credits) receive 75% of their award. Full-time students (12 + **in-program** credits) receive 100% of their award.

- Based on the information above, I am a _____ -time student and am therefore eligible for _____ percent of the Pell Grant award Amount indicated in Step 1. Pell Grant Amount (from Step 1) \$ _____ x _____ percent (from Step 2) = \$ _____ (prorated award Amount).
- Record the prorated Pell Grant award Amount in the "Prorated Amount" field in Step 1.

Step 3: If you are less than **FULL-TIME PLUS (15+ IN-PROGRAM CREDIT HOURS)**, you must determine your prorated North Carolina Community College Grant (NCCCG) award Amount

If you did not receive a NCCCG, or if you are **FULL-TIME PLUS**, skip this step.

Your North Carolina Community College Grant (NCCCG) award is prorated based on your level of enrollment. You must be enrolled in at least 6 credit hours to be eligible. Half-time students (6-8 **in-program** credits) receive 50% of their full-time award Amount. Three-quarter time students (9-11 **in-program** credits) receive 75% of their full-time award Amount. **Full-time students (12-14 in-program credits) will have approximately \$200 SUBTRACTED from their semester award Amount. FULL-TIME PLUS students (15+ IN-PROGRAM CREDITS) receive 100% of their award Amount.**

- Based on the information above, I am a half-time three-quarter time student. \$ _____ (Amount indicated in Step 1) MINUS \$200 EQUALS \$ _____ MULTIPLIED BY _____ (50% if half-time or 75% if three-quarter-time) EQUALS \$ _____ (prorated award Amount). Record the prorated award Amount in the "Prorated Amount" field in Step 1.
- I am a full-time student (12-14 in-program credits) and should therefore **SUBTRACT** \$200 from my NCCCG award Amount from Step 1. NCCCG award Amount (from Step 1) \$ _____ MINUS \$200 = \$ _____ (prorated award Amount). Record the prorated award amount in the "Prorated Amount" field in Step 1.

Step 4: If you are less than full-time, you must determine your prorated North Carolina Education Lottery Grant (NCELS) award.

If you did not receive a NCELS, or if you are full-time, skip this step.

Your North Carolina Education Lottery Grant (NCELS) award is prorated based on your level of enrollment. You must be enrolled in at least 6 credit hours to be eligible. **THIS GRANT PAYS OUT HALF AND FULL AWARD AMOUNTS ONLY. THERE IS NO THREE-QUARTER TIME AWARD. THREE-QUARTER TIME STUDENTS WILL RECEIVE HALF OF THEIR AWARD AMOUNT.** Half-time students (6-8 **in-program** credits) AND THREE-QUARTER TIME STUDENTS (9-11 **in-program** credits) receive 50% of their award.

- I am a half-time or three-quarter time student and am therefore eligible for 50 percent of the NCELS award Amount indicated in Step 1. NCELS Amount (from Step 1) _____ x 50 percent = \$ _____ (prorated award amount). Record the prorated award amount in the "Prorated Amount" field in Step 1.

Step 5: Add up your award Amounts in Step 1. Use prorated Amounts for prorated awards.

- My total award Amount is: \$ _____

Step 6: Determine your charges.

Log in to WebAdvisor. Click on "Account Summary by Term." Locate the amount stated under "Total Charges." Record your total charges below.

Total Charges: \$ _____

Step 7: Subtract your Total Charges from your total award Amount.

\$ _____ Total award Amount (from Step 5)

Minus \$ _____ Total Charges

Equals \$ _____ Approximate total financial aid Refund(s)

If you are unable to retrieve your Total Charges from WebAdvisor, you may request a Registration Statement from the Information Desk in the Bailey Building which will indicate your **Total Charges**.

Direct Loans: You must be enrolled in at least 6 credit hours to receive a disbursement. They are disbursed in two approximately equal payments. **A government loan origination fee of a little over 1 percent is subtracted from your refund if you are a loan borrower.**

The refund amount that you calculate is approximate. Many factors determine the ultimate refund amount that you receive. Making changes to your class schedule, withdrawing from classes, dropping classes after they begin, and the subtraction of loan origination fees are a few factors that may affect the amount of your refund.

Figures reflected in WebAdvisor do not always reflect the most up-to-date information. These figures are subject to change without notice.

We advise that you retrieve your Total Charges balance from WebAdvisor before classes begin. After classes begin, we recommend that you retrieve this information from your Registration Statement, which can be obtained from the Information Desk in the Bailey building